

International

US government shuts down amid funding deadlock.

The US government has shut down after Congress failed to agree on a funding deal, with Republicans and Democrats at odds over subsidies for Obamacare. The deadlock is expected to cause federal worker layoffs, though essential services will continue. White House Press Secretary Karoline Leavitt said House Republicans passed a short-term funding bill until November 21, but most Senate Democrats opposed it. The shutdown could also lead to the cancellation of billions in climate funding, largely affecting Democratic-led states.

Elon Musk becomes first person worth \$500 billion.

Elon Musk, CEO of Tesla and SpaceX, has become the first person in history to amass a net worth of \$500 billion.

His fortune crossed the half-trillion-dollar mark, driven by Tesla's soaring valuation and SpaceX's rapid global expansion.

Experts predict that if this growth continues, Musk could emerge as the world's first trillionaire by 2033, when Tesla's unprecedented \$1 trillion compensation package begins vesting. This milestone cements his position as the wealthiest individual in modern history.

11th World Green Economy Summit kicks off in Dubai.

The 11th World Green Economy Summit (WGES) began in Dubai at the World Trade Centre, with over 3,300 participants from 30+ countries. Held under the theme "Innovating for Impact: Accelerating the Future of the Green Economy," the two-day event focuses on global collaboration to meet net-zero goals and advance sustainability. Co-located with WETEX 2025, the summit also features the Global Alliance on Green Economy (GAGE),

which will unveil its 2024-25 flagship initiatives supporting green transitions.

Indian army to host UN Troop Contributing Countries' Chiefs Conclave from October 14.

The Indian Army will host the United Nations Troop Contributing Countries' (UNTCC) Chiefs Conclave in New Delhi from October 14 to 16. As a leading contributor to UN missions, India is providing a high-level platform to share best practices, foster collaboration, and chart the future of peacekeeping operations. The conclave highlights India's commitment to global stability and embodies the spirit of Vasudhaiva Kutumbakam, emphasising the nation's role in promoting international peace and cooperation.

Important Days

International Day of Non-Violence: 2nd October.

The world observes the International Day of Non-Violence to commemorate Mahatma Gandhi's birth anniversary. In June 2007, the United Nations General Assembly adopted a resolution recognizing non-violence as a universal principle, promoting global peace and tolerance, with support from over 140 countries. The day emphasizes that Gandhi's message remains relevant, guiding humanity towards a world where peace prevails over conflict, dialogue over division, and compassion over fear.

Awards

Vanuatu Law Students and Lawyer Julian Aguon win Right Livelihood Award.

A group of Vanuatu law students, Pacific Islands Students Fighting Climate Change (PISFCC), along with human rights lawyer Julian Aguon, have won the Right Livelihood Award for advancing climate justice. PISFCC brought climate protection

to the International Court of Justice, which issued an advisory opinion confirming states' legal obligation to combat climate change. The award, often called the alternative Nobel, also recognized initiatives from Sudan, Myanmar, and Taiwan for their contributions to social and environmental justice.

National

Government launches web portal for Prime Minister's Awards for Excellence in Public Administration 2025.

The Ministry of Personnel, Public Grievances and Pensions has launched the official web portal for the Prime Minister's Awards for Excellence in Public Administration 2025. The portal, www.pmawards.gov.in, will accept nominations until the 15th of next month. This year, a total of 16 awards will be presented, each comprising a trophy, scroll, and a cash incentive of ₹20 lakh, recognizing outstanding contributions to public service and governance.

Government raises minimum support prices for Rabi crops for 2026-27.

The government has increased Minimum Support Prices (MSP) for all mandated Rabi crops for the 2026-27 marketing season, as approved by the Cabinet Committee on Economic Affairs, chaired by PM Narendra Modi. The highest hike is for safflower (+₹600/quintal), followed by lentil (+₹300), rapeseed and mustard (+₹250), gram (+₹225), barley (+₹170), and wheat (+₹160). Additionally, the Union Cabinet approved the Mission for Aatmanirbharta in pulses, a six-year program (2025-26 to 2030-31) with an outlay of ₹11,440 crore to boost domestic pulse production and achieve self-sufficiency.

Business and Economy

RBI introduces measures to promote cross-border transactions in Indian rupees.

The Reserve Bank of India (RBI), in its latest 'Statement on Developmental and Regulatory Policies,' announced measures to promote cross-border transactions in Indian Rupees.

Indian banks and their overseas branches can now lend in INR to residents of Bhutan, Nepal, and Sri Lanka.

The RBI also proposed adding currencies of India's major trade partners to FBIL's reference rates, enhancing forex efficiency. Additionally, balances in Special Rupee Vostro Accounts can be invested in corporate bonds and commercial papers.

RBI announces measures to ease challenges for exporters amid global trade uncertainties.

The Reserve Bank of India has unveiled several measures to support exporters facing hurdles due to global trade uncertainties. The RBI said it will extend the forex outlay period for Merchandise Trade Transactions from four to six months, offering greater flexibility. The time period for repatriation from foreign currency accounts of Indian exporters in IFSC has also been extended from one to three months. Additionally, the RBI has simplified compliance under EDPMS and IDPMS by allowing self-declaration for bills up to ₹10 lakh.

Sports

Grandmaster P Iniyar wins 62nd National Chess Championship in Guntur.

Grandmaster P Iniyar of Tamil Nadu clinched the 62nd National Chess Championship in Guntur, Andhra Pradesh, remaining unbeaten over 11 rounds with 7 wins and 4 draws.

He won the title and prize money of ₹6 lakh, edging past 15-year-old IM H. Goutham Krishna of Kerala on a better Buchholz score.

Krishna secured ₹5 lakh as runner-up. GM Sasikiran Krishnan of PSPB finished third, followed by IM Aronyak Ghosh and GM Abhijeet Gupta.

ICC Women's ODI World Cup 2025: **Australia beat New Zealand by 89 runs.**

Defending champions Australia registered a commanding 89-run victory over New Zealand in the ICC Women's ODI World Cup 2025 at Holkar Stadium, Indore.

Batting first in the second match, Australia posted 326 runs before being bowled out with three balls to spare. Ashleigh Gardner's brilliant century earned her the Player of the Match award, guiding Australia to a strong start in their title defense.

Abhishek Sharma creates history in ICC Men's T20I rankings.

India's young opener Abhishek Sharma has set a new benchmark in the ICC Men's T20I Batter Rankings, reaching an all-time high of 931 points after a classy half-

century against Sri Lanka in the Asia Cup. He surpassed Dawid Malan's 2020 record of 919 points and now leads England's Phil Salt by 82 points, with Tilak Varma in third place. Abhishek, named Player of the Tournament with 314 runs, highlighted India's dominance. Among bowlers, Varun Chakravarthy retained his top spot, while Kuldeep Yadav, Shaheen Afridi, and Rishad Hossain climbed the rankings.

India dominates ISSF Junior World Cup, Mukesh Nelavalli wins Gold.

India showcased outstanding performance at the ISSF Junior World Cup in New Delhi, topping the medals tally. Mukesh Nelavalli won gold in the men's 25m pistol, while Tejaswani Singh secured silver in the women's category. Aleksandr Kovalev (AIN) claimed silver with 577, and India's Sahil Choudhary bagged bronze with 573. Overall, India finished with 19 medals in Olympic disciplines (6 gold, 8 silver, 5 bronze) and 7 in non-Olympic events, maintaining its dominance. AIN ranked second with 10 medals, followed by Italy with 5.